Managing Debt to Build Wealth Worksheet

Step 1: List All Debts with Interest Rates and Balances

Debt Type	Balance	Interest Rate (%)	Monthly Payment

Step 2: Prioritize Repayment Based on Interest Rates

List debts from highest to lowest interest rate:

Priority	Debt Type	Interest Rate (%)	Balance

Step 3: Plan Additional Payments to Accelerate Debt Reduction

Identify additional payments to make toward high-priority debts:

Debt Type	Extra Payment	New Monthly Payment

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Step 4: Track Progress and Monitor Credit Score

Track debt repayment and regularly review your credit score to measure improvement.

Month	Debt Type	Amount Paid	Remaining Balance